

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2013

TRUST NAME: CT Real Estate Investment Trust  
 ADDRESS (1): 2180 Yonge Street  
 ADDRESS (2): P.O. Box 770, Station K  
 CITY: Toronto  
 PROVINCE: ON  
 COUNTRY CODE: CAN  
 POSTAL CODE: M4P 2V8

Preparer information:  
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SYMBOL: CRT.UN  
 WEBSITE: [www.ctreit.com](http://www.ctreit.com) Go

TIN#: T00000000 INVALID TIN#  
 CUSIP#: 126462100  
 QUEBEC TAX ID:

CALCULATION METHOD: PER CENT  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.07019	0.05417													
		Record Date	2013/11/29	2013/12/31													
		Payment Date	2013/12/13	2014/01/15													
		Total Cash Distribution (\$) Per Unit	0.07019	0.05417													
		Total Non Cash Distribution (\$) Per Unit															
		<b>Total Income (\$) per unit being allocated</b>	<b>0.07019</b>	<b>0.05417</b>													
21	A	Capital gain															
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	G- Other Income (Investment Income)	57.84998	57.84998													
42	M	Return of Capital	42.15002	42.15002													
X		Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
<b>Total Income Allocation (check figure)</b>			<b>100.00000</b>	<b>100.00000</b>													

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**  
 The closing of the CT Real Estate Investment Trust \$263.5 Million Initial Public Offering occurred on October 23, 2013. The first distribution of CT REIT was in the amount of \$0.070194 per Unit for the period from October 23, 2013 to November 30, 2013 and was paid on December 13, 2013. Thereafter, CT REIT intends to make monthly cash distributions of \$0.054167 per Unit. Declared distributions will be paid on or about the 15th day of each month to Unitholders of record at the close of business on the last business day of the immediately preceding month.