



Cost of Credit Disclosure for Credit Card Applications

<p>Annual Interest Rate</p>	<p>These interest rates will be in effect on the day your account is opened:</p> <p>If you reside outside of Quebec:</p> <p>All charges to your account (excluding cash transactions and related fees) - 19.99%</p> <p>Cash transactions (for example: cash advances, balance transfers, convenience cheques, money transfers, purchase of travellers cheques and gambling transactions) and related fees - 22.99%</p> <p>For Triangle Mastercard, Gas Advantage Mastercard and Cash Advantage Mastercard only: If you are not approved for a card at the above rates, Canadian Tire Bank may still issue you a card at the following annual interest rates: 25.99% for all charges (excluding cash transactions and related fees) and 27.99% for cash transactions and related fees.</p> <p>If you are a resident of Quebec:</p> <p>All charges to your account (excluding cash transactions and related fees) - 19.99%</p> <p>Cash transactions and related fees- 21.99%</p> <p>For Triangle Mastercard, Gas Advantage Mastercard and Cash Advantage Mastercard only: If you are not approved for a card at the above rates, Canadian Tire Bank may still issue you a card at the following annual interest rate: 21.99% for all charges.</p>
<p>Interest-Free Grace Period</p>	<p>At least 21 days or, if you are a resident of Quebec, at least 26 days.</p> <p>You will benefit from an interest-free grace period of at least 21 days (at least 26 days if you are a resident of Quebec) on new purchases if we receive payment in full of the balance due on your current statement by the payment due date.</p> <p>There is no grace period for cash transactions, such as convenience cheques, balance transfers or cash advances or for fees for such transactions.</p>
<p>Minimum Payment</p>	<p>If you reside in a province other than Quebec, the Minimum Payment will be the sum of:</p> <ul style="list-style-type: none"> (A) interest and fees shown on your statement, plus (B) the greater of any amount past due or any balance over your credit limit, plus (C) the amount of any equal payments plan installments then due, plus (D) \$10 <p>Balances under \$10 are due in full.</p> <p>If you reside in the Province of Quebec, the Minimum Payment will be the sum of:</p>

	<p>(A) the greater of (i) interest and fees shown on your statement + \$10 or (ii) 5% of the New Balance, excluding amounts on special payment plans; plus</p> <p>(B) any balance over your credit limit; plus</p> <p>(C) any amounts past due not included in (B) above; plus</p> <p>(D) the amount of any equal payments plan instalments then due.</p> <p>Balances under \$10 are due in full.</p>
Foreign Currency Conversion	<p>All transactions made in a foreign currency will be converted to Canadian currency at the then current Mastercard conversion rate plus 2.5% (for charges to your account) or minus 2.5% (for credits to your account) when the transaction is posted to your account.</p>
Annual Fees	None.
Other Fees	<p>Cash Advance Fee: \$4 - Charged when the transaction is posted to your account.</p> <p>NSF/Dishonoured Payment Fee: \$25 - Charged if a payment you make is dishonoured.</p> <p>Charges for Copies: \$2 - Charged when you request a copy of a statement.</p> <p>Credit Balance Fee: The lesser of \$10 or the amount of your credit balance – Charged on the last day of a billing period when there is a credit balance on the account and the account has been inactive for the previous 12 billing periods.</p>

Accrual of Interest: Interest accrues daily on each charge from the date of the transaction giving rise to the particular charge.

For residents of Quebec: The credit rates are the annual interest rates specified in the chart above.
Information effective as of March 27th, 2020.